

**BRITISH AMERICAN TOBACCO ( MALAYSIA ) BERHAD**  
(Company No : 4372-M)

**CONDENSED CONSOLIDATED BALANCE SHEET**

As at 31 March 2007

	Note	As at 31.3.2007 RM'000	As at 31.12.2006 RM'000
<b>Non-current assets</b>			
Property, plant and equipment	6	462,265	501,288
Investment property		19,957	20,010
Leasehold land	1	20,911	-
Goodwill		411,618	411,618
Computer software		14,226	14,100
Deferred tax assets		4,020	4,020
		<u>932,997</u>	<u>951,036</u>
<b>Current assets</b>			
Assets held for sale		25,479	25,579
Inventories		267,392	264,507
Receivables		185,603	164,085
Tax recoverable		27,715	27,715
Deposits, cash and bank balances		406,110	187,289
		<u>912,299</u>	<u>669,175</u>
<b>Current liabilities</b>			
Borrowings	12	450,000	450,000
Payables		233,233	218,878
Current tax liabilities		101,873	88,819
		<u>785,106</u>	<u>757,697</u>
<b>Net current assets/(liabilities)</b>		127,193	(88,522)
		<u>1,060,189</u>	<u>862,514</u>
<b>Capital and reserves</b>			
Share capital	11	142,765	142,765
Retained earnings		605,954	409,059
<b>Shareholders' funds</b>		748,719	551,824
<b>Non-current liabilities</b>			
Borrowings (interest bearing)	12	250,000	250,000
Post employment benefit obligations		4,823	4,552
Deferred tax liabilities		56,647	56,138
		<u>1,060,189</u>	<u>862,514</u>
Net Assets per share (RM)		2.62	1.93

**The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2006.**